

NMCF

# Annual Report 2023



It is our pleasure to share with you the 2023 Annual Report for the Northern Michigan Catholic Foundation. As we reflect on the past year, we are inspired by the tremendous generosity of the many donors, clergy, lay ministers, and beneficiaries who conduct the work of the Catholic Church in Northern Michigan. Thank you!

We conduct our work for the most sacred mission – the glory of God and the salvation of souls. You will see in the data in this report that we have made important strides this year to support the mission and ministries of our Catholic Church today and in the years to come.

As we celebrate the success of our work, we remain humbled by and committed to the mission that remains before us. We thank God for the for the continued support and look forward to what he has in store for the Northern Michigan Catholic Foundation in 2024.


In Christ -

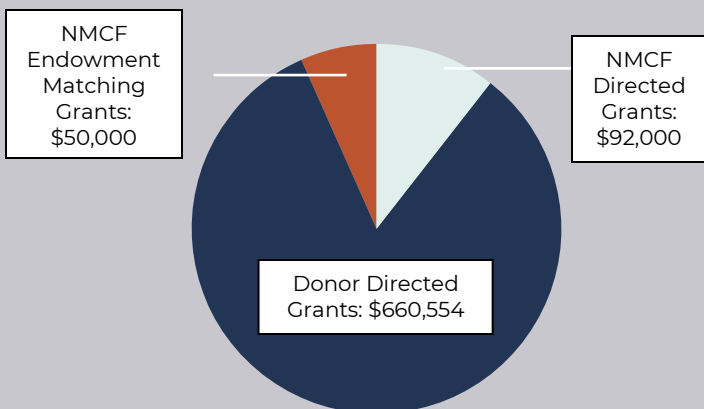
*Tom Hardy*  
President



## Grants & Distributions:

Total granted in 2023:

 **\$802,554**



### Donor Directed Grants: \$660,554



Recipients of donor directed grants were either identified by the founding donor of an endowment and restricted to those charities in perpetuity or are recommended in real time by the advisor of a donor advised fund. These are Catholic organization endowments, endowments for parishes or schools, or Donor Advised Funds. The NMCF Board of Directors approves all Donor Directed grants.

### NMCF Endowment Matching Grants: \$50,000



NMCF offered a \$10,000 match to all Catholic Schools for creating an endowment.



### NMCF Directed Grants: \$92,000

Recipients of NMCF directed grants were identified through either a competitive grant process or designated by the NMCF Board of Directors. The NMCF Board of Directors approves all NMCF directed grants.

Five schools including All Saints Catholic School, St. Ignatius of Loyola Catholic School, Our Lady of the Lakes Regional Catholic School, St. Francis Exavier School, and Saint Mary of Hannah Catholic School all started funds in 2023.

# Our Work In Action:

*Where Funds Are Making Their Impact*

Catholic Parishes: \$206,300

Diocese of Gaylord: \$419,981

Catholic Schools: \$155,671

Catholic Organizations: \$12,844

Pregnancy Resource Centers: \$7,756

Total Awarded Grants & Distributions: \$802,554



## Financials:

### Income & Expenses

\$36.1 Million in assets

Administrative and Investment Fees are .67% of total investments. We continue to work tirelessly to minimize our fees, allowing the most growth possible for our funds.

Total Funds: 90

(as of December 2023)

# Welcome to our Fund Family!

## *5 New funds were created in 2023*

- ✓ All Saints Catholic School Endowment Fund, Alpena, Michigan
- ✓ Our Lady of the Lake Regional Catholic School Endowment Fund, Prudenville, Michigan
- ✓ Saint Mary of Hannah Catholic School Fund, Kingsley, Michigan
- ✓ St. Francis Xavier School Endowment Fund, Petoskey, Michigan
- ✓ St. Ignatius of Loyola Catholic School Fund, Rogers City, Michigan

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## *Northern Michigan Catholic Foundation*

The Northern Michigan Catholic Foundation was incorporated in 1998 and organized as a Michigan nonprofit corporation. The Foundation is a supported charitable organization that is exempt from federal and state taxes under section 501(c) (3) of the Internal Revenue Code. The Foundation's purpose is to collaborate with donors, parishes, schools, and Catholic organizations throughout the Roman Catholic Community within Northern Michigan to build endowments designed to provide perpetual annual financial support.

The Foundation is governed by its Board of Directors.

Chairman – Joel Myler

Vice Chairman – Tim Clulo

Vice President – Rev. Jim Hayden

John Puetz – Treasurer

Cliff Roberts – Secretary

Ron Harris

Wayne Mueller

Stefan Scholl

Rev. Rolando Silva

The Most Reverend Bishop Jeffrey Walsh, Diocese of Gaylord (ex-officio)

# Giving to Our Future:

*Grants made possible through the  
NMCF Cornerstone Fund*

## 2023 Matching School Endowment Grants

NMCF awarded \$50,000 to Catholic Schools that started a permanent endowment with the Northern Michigan Catholic Foundation.

### Recipients of a 2023 NMCF Matching School Grant:

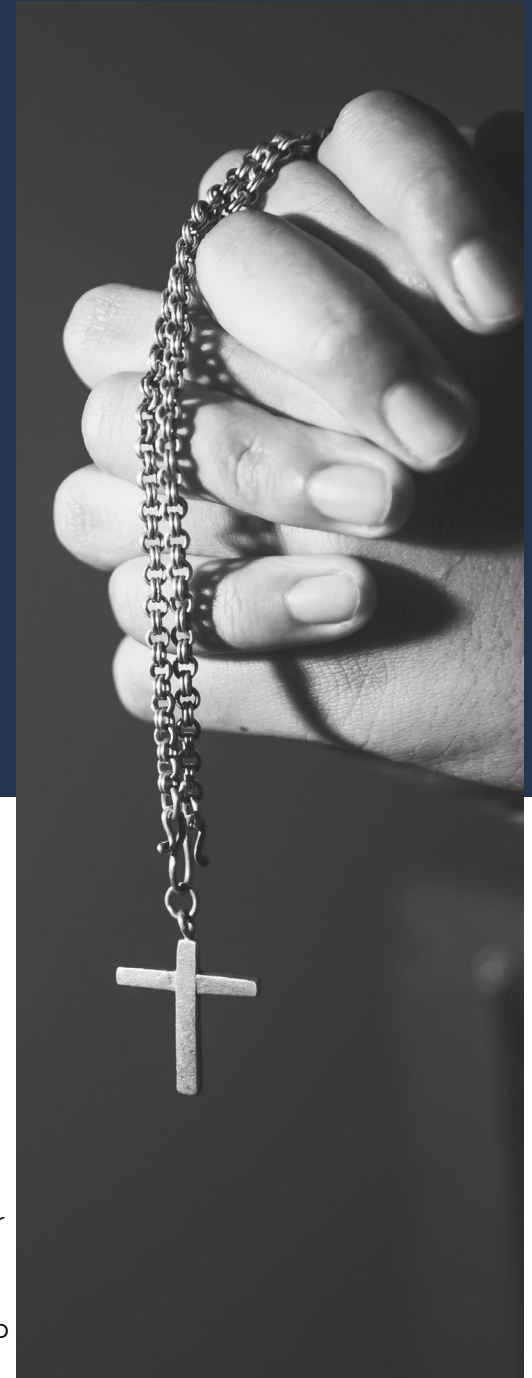
- All Saints Catholic School – Alpena, Michigan
- St. Ignatius of Loyola Catholic School, Rogers City, Michigan
- Our Lady of the Lake Regional Catholic School Prudenville, Michigan
- St. Francis Exavier School Petoskey, Michigan
- Saint Mary of Hannah Catholic School Fund Kingsley, Michigan

## Family Life Ministry

*“If you want to change the world, go home and love your family.” – Mother Theresa*

The Northern Michigan Catholic Foundation funded the Family Life Ministry Program at the Diocese of Gaylord. Family is the foundation on which character is built. Parents are the first teachers to instill a sense of belonging and identity in their children, revealing that they were created for a life of love. Sadly, today the very definition of family is being challenged.

With small parish staffs and priests assigned to multiple churches, our parishes are limited in their ability to provide robust support to couples preparing for marriage and sacramental preparation. The Family Life Coordinator will support Natural Family Planning Courses, support parishes’ marriage preparation classes, high school leadership training, the National Youth Conference, and more.



To support NMCF and our ability to continue supporting our Catholic faith and Catholic organizations in northern Michigan, please visit our website at [www.nmcatholicfoundation.org/give/donate-to-nmcf/](http://www.nmcatholicfoundation.org/give/donate-to-nmcf/) or call Tom Hardy at 231-922-9070.