

# Annual Report 2021

As we moved through 2021, in our new post COVID-19 world, we saw generosity swell throughout our northern Michigan Catholic community. New funds were opened by donors on behalf of their favorite Catholic charities, and organizations realized the immense benefit to planning for a financially stable future by building their endowment funds. NMCF expanded their grant making efforts, to include a matching grant program that supported organizations in building or adding to their NMCF endowment funds. A total of six funds took advantage of the match opportunity with just over \$43,000 being awarded. We also awarded a total of \$50,000 to Catholic schools through a competitive grant program, funding projects that would attract new students, enhance Catholic education programs, expand educational opportunities, and enrich their experience to the beauty of our Catholic faith.

Thank you to our donors, fund family, and all those who support the mission and vision of NMCF. Your faith in our work propels us forward, and allows us to continue to build our Catholic community. We look forward to 2022 and beyond.

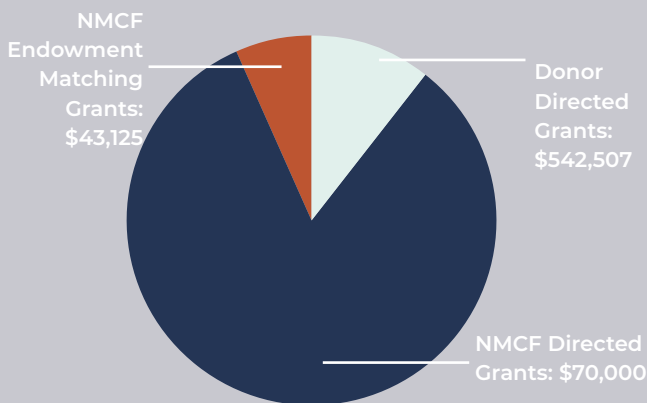
*Christie Perdue*  
**NMCF President**



## Grants & Distributions:

Total granted in 2021:

**\$655,632**



**✝ NMCF Directed Grants: \$70,000**  
 Recipients of NMCF directed grants were identified through either a competitive grant process or designated by the NMCF Board of Directors. The NMCF Board of Directors approves all NMCF directed grants.

**✝ Donor Directed Grants: \$542,507**  
 Recipients of donor directed grants were either identified by the founding donor of an endowment and restricted to those charities in perpetuity or are recommended in real time by the advisor of a donor advised fund. These are Catholic organization endowments, endowments for parishes or schools, or Donor Advised Funds. The NMCF Board of Directors approves all Donor Directed grants.

**✝ NMCF Endowment Matching Grants: \$43,125**  
 NMCF offered a 25% match on all gifts into an endowment held at NMCF whose beneficiary is a Catholic school, parish or organization located in northern Michigan. The maximum match per organization was \$15,000 and was open to both current and newly established organizational endowment funds.

# Our Work In Action:

*Where Funds Are Making Their Impact*

Catholic Parishes: **\$241,003**

Diocese of Gaylord: **\$144,538**

Catholic Schools: **\$237,710**

Catholic Organizations: **\$12,381**

Pregnancy Resource Centers: **\$20,000**

**Total Awarded Grants & Distributions: \$655,632**



## Financials:

Income & Expenses

\$29.2 Million in assets

Administrative and Investment Fees are .72% of total investments. We continue to work tirelessly to keep our fees manageable, allowing the most growth possible for our funds.

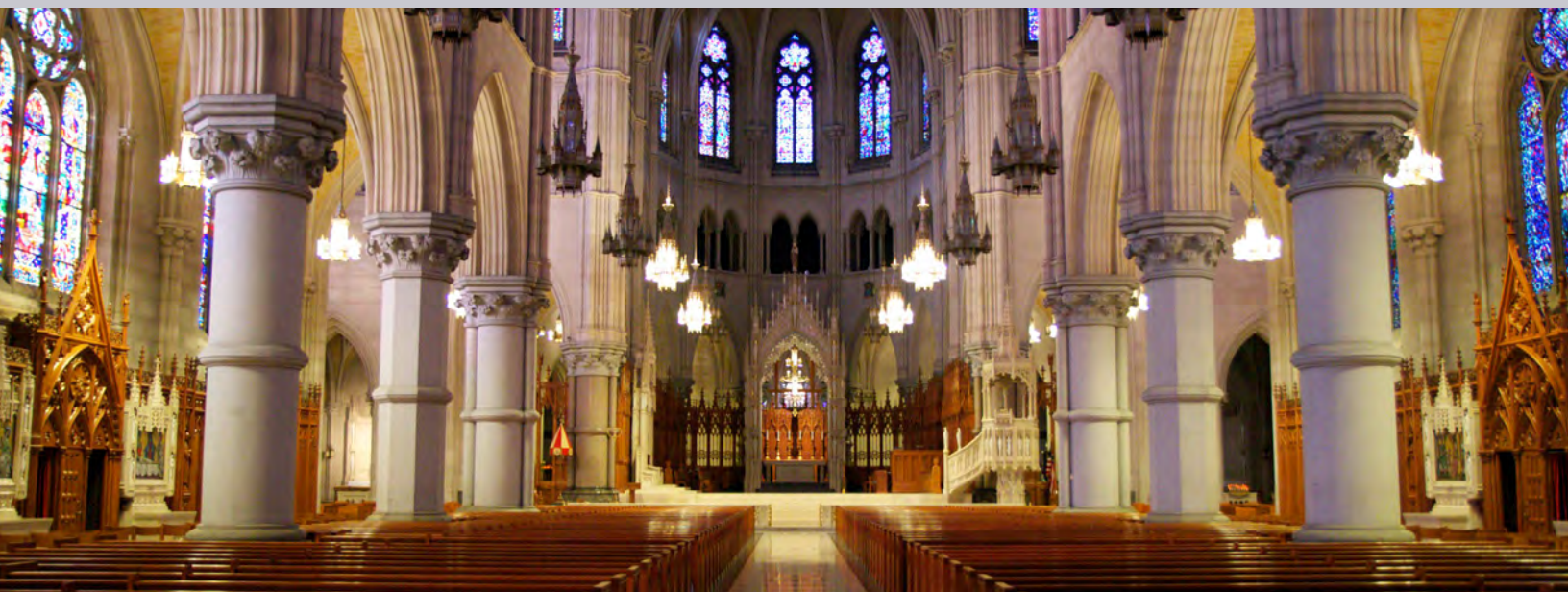
**Total Funds: 80**

(as of December 2021)

# Welcome to our Fund Family!

***11 New funds were created in 2021***

- ✔ Holy Childhood of Jesus of Harbor Springs Capital Maintenance Fund
- ✔ Holy Childhood of Jesus of Harbor Springs Catechetical and Outreach Fund
- ✔ Holy Childhood of Jesus of Harbor Springs Endowment Fund
- ✔ Holy Cross Cemetery Perpetual Care Fund
- ✔ Holy Family Cemetery Care Fund
- ✔ St. Catherine of Alexandria Needy Families Endowment Fund
- ✔ St. Joseph of East Jordan Endowment Fund
- ✔ St. Mary Cathedral School Athletics Endowment Fund
- ✔ St. Mary Cathedral School Religious Education Endowed Chair Fund
- ✔ St. Mary Cathedral School Teacher Retention Endowment Fund
- ✔ St. Raphael Catholic Church Endowment Fund



# Giving to Our Future:

*Grants made possible through the NMCF Cornerstone Fund*

## **2021 Competitive School Grant**

NMCF awarded \$50,000 to Catholic Schools through a competitive grant process.

### **Recipients of a 2021 NMCF School Grant:**

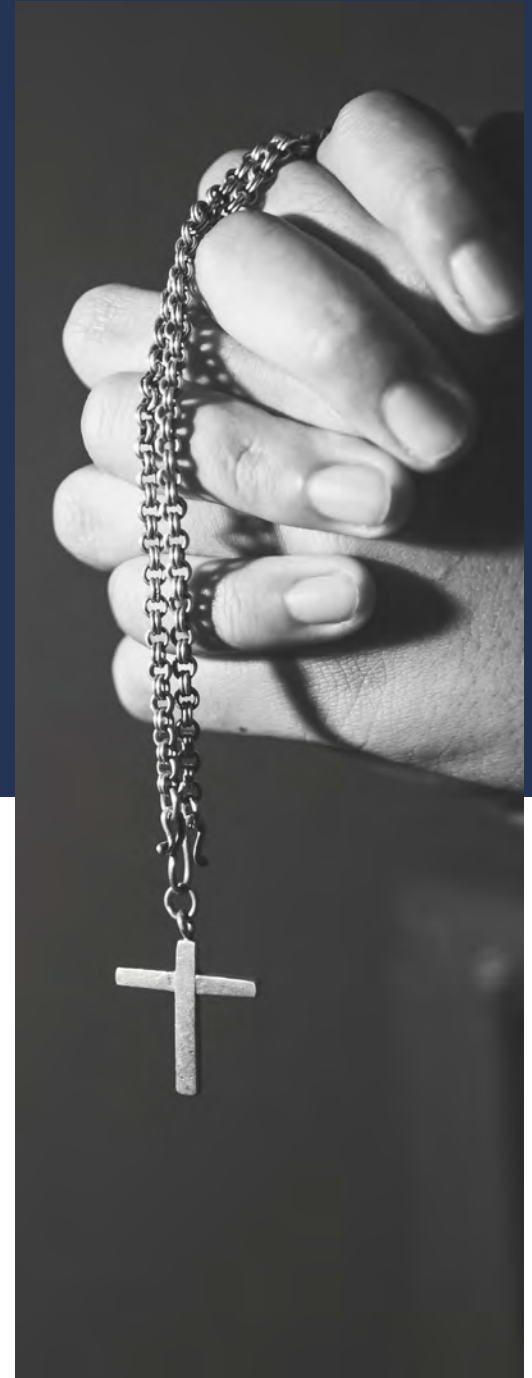
- Bishop Baraga Catholic School, Cheboygan - Electives Art Program
- Grand Traverse Area Catholic Schools, Traverse City - Dominican Sisters Convent Renovation
- Manistee Catholic Central, Manistee - Library Improvement
- St. Ignatius School, Rogers City - Religious Textbooks
- St. Mary Cathedral School, Gaylord - Our Lady of Mount Carmel Courtyard Classroom and Gathering Space
- St. Mary School, Charlevoix - Pilgrimage to Rome
- St. Mary School, Leelanau - Casting our Nets for Future Growth Student Recruitment Campaign

# Protecting the Unborn:

*Pregnancy Resource Center Grants:*

NMCF awarded \$5,000 to Pregnancy Resource Centers in northern Michigan in May 2021 to honor our Blessed Mother and the sacred work of these centers in protecting and promoting life. A total of \$20,000 was awarded to the following centers:

- New Life Pregnancy Resource Center, Gaylord
- Pregnancy Care Center, Petoskey
- Pregnancy Care Center, Traverse Bay Area
- Life Choices Resource Center, West Branch



To support NMCF and our ability to continue supporting our Catholic faith and Catholic organizations in northern Michigan, please visit our website at [www.nmcatholicfoundation.org/give/donate-to-nmcf/](http://www.nmcatholicfoundation.org/give/donate-to-nmcf/) or call Christie Perdue at 231-922-9070.